

**GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA**

UNSTARRED QUESTION NO:3700
ANSWERED ON:12.12.2002
PERFORMANCE OF PSU(S)
A.P. JITHENDER REDDY

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

- (a) the details of performance of Public Sector Oil Companies during the last three years;
- (b) whether the Government considers further investment in these oil companies which can improve the performance of the PSUs; and
- (c) if so, the details thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM & NATURAL GAS AND MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS (SHRI SANTOSH KUMAR GANGWAR)

(a) : There are 14 Public Sector Undertakings (PSUs) under the administrative control of Ministry of Petroleum & Natural Gas. Out of these, five enjoy the status of 'Navratna' companies and seven are 'Miniratna' companies and are earning profit. However, Biecco Lawrie Limited (BLL) and Bongaigaon Refinery & Petrochemicals Limited (BRPL) have suffered losses in the years 2000-01 and 2001-02. In the current financial year 2002-03, BRPL too has so far earned profit of Rs. 63 crore (unaudited). A statement showing the performance of the oil PSUs during the last three years i.e., 1999-2000, 2000-2001 & 2001-2002 is annexed.

(b) & (c) : Government have approved an immediate financial assistance of Rs. 135 crore to BLL to improve the current financial crunch and the performance of the company.